

# ASX ANNOUNCEMENT

## Stanmore Coal announces Board changes

Stanmore Coal Limited (Stanmore or the Company) (ASX: SMR) today announced the appointment of two new independent non-executive directors and the proposed retirement of the Chairman, Mr Neville Sneddon, following a formal Board renewal process as the Company positions itself for future growth from its established platform as a coal producer.

Mr Stewart Butel and Mr Neal O'Connor have been appointed to the Board with immediate effect. The appointments add proven corporate governance capability to Stanmore's Board, as well as substantial operational, legal and commercial experience from the resources sector.

Mr Sneddon will retire from the Board and the Board will elect a new Chair early in the new year, allowing for an orderly transition.

Mr Butel has more than 40 years of experience in operational management and board roles in the resources industry in New South Wales, Queensland and Western Australia. He joined Wesfarmers Limited in 2000 as Managing Director of the Curragh mine, and was Managing Director of Wesfarmers Resources between 2006 and 2016.

Mr Butel holds a Bachelor of Science (Geology) and qualifications in business and mining. He has completed the Breakthrough Program for Senior Executives at IMD Business School in Switzerland and the Advanced Management Program at Harvard Business School. He is a past director of a number of Wesfarmers subsidiaries, and Duet Company and Duet Investment Holdings. He is immediate past President of Queensland Resources Council and has held directorships of a number of resources industry bodies including Minerals Council of Australia, Chamber of Mines and Energy WA, Australian Coal Association and its low emissions technology fund, ACALET.

Mr O'Connor has 30 years of legal experience in private practice in Australia and the United Kingdom, and within the resources industry. He was Company Secretary and General Counsel of the global copper business unit of Xstrata plc between 2003 and 2013, prior to which he was the General Manager Legal at MIM Holdings. He is currently a non-executive director of Mitchell Services (ASX: MSV) and Dingo Software.

Mr O'Connor holds Bachelor of Laws and Diploma of Legal Practice from Queensland University of Technology. He is admitted to practice as a solicitor in Queensland and England and Wales. He is also a Member of the Australian Institute of Company Directors.

Mr Sneddon said, "The Board has managed a formal Board renewal process to put in place the right composition of skills and experience for the next phase of the Company's development after

completing our first full year of production and as we look to extend operations in the Isaac Plains complex.

“Stewart Butel and Neal O’Connor are outstanding resources industry executives who will add deep knowledge and first-hand perspectives on the opportunities and challenges that Stanmore will face.

“On behalf of shareholders, the directors welcome Stewart and Neal to the Board and look forward to their contributions to guiding Stanmore’s continued growth.”

“Personally, I am honoured to have served as Chairman of Stanmore as we successfully transitioned from junior explorer to producer, and now embark on the next phase of the Company’s growth in the safe hands of a highly experienced executive team and Board.”

Yours faithfully,

**Ian Poole**  
Company Secretary

#### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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#### **ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)**

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland’s prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains mine and the adjoining Isaac Plains East Project. The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains, timely development of Isaac Plains East Project and identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high quality development assets in both coking and thermal coal located in the Queensland’s Bowen and Surat Basins.

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