

RAIN EVENT UPDATE

Stanmore Coal Limited (**Stanmore**, the **Company**) refers to the ASX announcement made by the Company on 29 March 2017 (titled “Rain Event Situation”) which discussed the preparations undertaken at the Company’s Isaac Plains Coal Mine (**Mine**) in advance of Tropical Cyclone Debbie (**TC Debbie**).

The Mine experienced significant rainfalls and wind during the course of last week. Personnel have continued to closely monitor flows at nearby water courses, in-pit water levels and the performance of the precautions put in place. Pleasingly, the impact at the Mine is low with no material damage to Company assets or other key equipment. Key levee structures more than adequately contained the flow with significant freeboard above the peak water level. Repairs have been completed with full access restored and the Mine re-opened.

Truck & shovel pre-strip, dragline and coal mining operations are now re-established and underway. The coal handling & processing plant, including the train loadout facilities, are operational with adequate ROM and product stocks both available.

Whilst the Mine is operational and the Port is anticipated to be operational later today, availability of rail transport infrastructure is less certain given damage incurred to areas of the Goonyella rail network. The rail network provider has advised that whilst a portion of the Goonyella rail network is now in recovery mode, material sections of the network remain unassessed. The rail network provider is yet to advise when infrastructure will be available for railings to commence.

Regional damage to communities, roads and power lines continue to impact the availability of personnel. The Company anticipates the Mine will operate with reduced personnel numbers until the end of this week. The Company will continue to liaise with impacted personnel and assist them to transition safely back to work based on their individual circumstances.

Delays due to transport service delivery and potential extended shipping queues may impact sales to customers during April and May, and the Company will advise further as to any impacts on the full year production forecasts once the full logistics system status is understood.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr Dan Clifford
Managing Director
07 3238 1000

Mr Andrew Roach
Chief Financial Officer & Company Secretary
07 3238 1000

ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal is an operating coal mining company with a number of additional prospective coal projects and mining assets within Queensland's Bowen and Surat Basins. Stanmore Coal owns 100% of the Isaac Plains Coal Mine and the adjoining Isaac Plains East Project and is focused on the creation of shareholder value via the efficient operation of Isaac Plains and identification of further local development opportunities. Stanmore continues to progress its prospective high quality thermal coal assets in the Northern Surat Basin which will prove to be valuable as the demand for high quality, low impurity thermal coal grows at a global level. Stanmore's focus is on the prime coal bearing regions of the east coast of Australia.

Stanmore Coal Limited ACN 131 920 968

p: +61 (7) 3238 1000
f: +61 (7) 3238 1098

e: info@stanmorecoal.com.au
w: www.stanmorecoal.com.au

Level 8, 100 Edward Street, Brisbane QLD 4000
GPO Box 2602, Brisbane QLD 4001