



## ASX announcement

30 November 2015

### Stanmore completes the acquisition of the Isaac Plains Coal Mine

#### Highlights

- Stanmore has completed the transaction to acquire 100% of the Isaac Plains Coal Mine
- Mine restart on track for 1H 2016

The Board of Stanmore Coal Limited (**Stanmore** or the **Company**) is pleased to announce that the Company has completed the acquisition of the Isaac Plains Coal Mine (**Isaac Plains** or the **Mine**) from Vale S.A. and Sumitomo Corporation (the **vendors**).

Managing Director Nick Jorss stated “By satisfying transaction completion for the acquisition of Isaac Plains, Stanmore is on track to deliver on its strategy to become a coal producer in the first half of calendar 2016.”

“The tender process for the role of principal mining contractor is well advanced, with award anticipated prior to the end of this calendar year. Stanmore has also commenced major maintenance and recommissioning work for the dragline and coal handling and process plant (CHPP). This work is planned to bring the key infrastructure assets to a high operational state, ready for first coal.”

“In addition we have already completed a portion of the extensive drilling program within Isaac Plains and Isaac Plains East. This program is anticipated to deliver an updated JORC status for both areas by the June quarter of 2016.”

“The Board would like thank its shareholders for their continued support as Stanmore’s business focus shifts towards execution of safe and successful operations over the coming period.”

On behalf of the Board

Andrew Roach

Company Secretary

**For further information, please contact:**

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**Mr Andrew Roach**  
Chief Financial Officer &  
Company Secretary  
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**About Stanmore Coal Limited (ASX code: SMR)**

Stanmore Coal is a growth focused coal mining company with a number of prospective coal projects and mining assets within Queensland’s Bowen and Surat Basins. Stanmore Coal owns 100% of the Isaac Plains Coal Mine and the adjoining Wotonga Project and is focused on the creation of shareholder value via the prudent operation of Isaac Plains and identification of further development opportunities. Stanmore continues to progress its prospective thermal coal assets in the Northern Surat Basin which will prove to be valuable as the demand for high quality, low impurity thermal coal grows at a global level. Stanmore’s focus is on the prime coal bearing regions of the east coast of Australia.

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