

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Stanmore Coal Limited

ABN

27 131 920 968

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors ²	1,036	1,036
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,019) (144) - (453)	(3,794) (863) - (2,046)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	162	545
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(418)	(5,122)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - (42)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities ⁽¹⁾	-	1,392
1.12 Other (provide details if material)	30	29
Net investing cash flows	30	1,379
1.13 Total operating and investing cash flows (carried forward)	(388)	(3,743)

Note 1: Repayment of loan amounts previously paid to Wiggins Island Coal Terminal as part of the Company's capacity commitment obligations for the Range Project. The repayment was an agreed term of the WEXP1 CCD sunset date extension executed 29 August 2013.

Note 2: Receipts relate to funding amounts provided by Japanese funding partners for exploration carried out on the Belview Project and Clifford Project during the quarter. Refer to Clifford funding announcement on 20 December 2013 and Belview funding announcement on 30 December 2013.

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(388)	(3,743)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	78	78
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(3,226)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	78	(3,148)
	Net increase (decrease) in cash held	(310)	(6,891)
1.20	Cash at beginning of quarter/year to date	19,279	25,860
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	18,969	18,969

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	119
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees, salary paid to Managing Director and consulting fees payable to Director related entities.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

No material non-cash transactions occurred during the quarter.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	750
4.2 Development	250
4.3 Production	-
4.4 Administration	450
Total	1,450

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,469	1,464
5.2 Deposits at call	17,167	17,500
5.3 Bank overdraft	-	-
5.4 Other (provide details)	333	333
Total: cash at end of quarter (item 1.22)	18,969	19,297

Note: Amounts shown at 5.4 relate to term deposits which cash-back guarantees provided to third parties (including infrastructure and corporate office).

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	EPC 2062 Relinquishment of tenure	100%	0%
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
7.2	<i>(description)</i> Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	209,094,252	209,094,252	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	525,000	525,000	15.0
7.5	+Convertible debt securities	13,373,377	13,373,377	67.5
	<i>(description)</i>			

+ See chapter 19 for defined terms.

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
		1,216,000	-	\$0.480	30/06/14
		500,000	-	\$1.75	31/12/15
		500,000	-	\$2.00	31/12/15
		500,000	-	\$2.25	31/12/15
		500,000	-	\$2.50	31/12/15
		400,000	-	\$1.75	31/12/15
		400,000	-	\$2.00	31/12/15
		400,000	-	\$2.25	31/12/15
		450,000	-	\$1.75	31/3/16
		450,000	-	\$2.00	31/3/16
		450,000	-	\$2.25	31/3/16
		450,000	-	\$2.50	31/3/16
		11,670,000	-	\$0.518	27/06/15
		75,000	-	\$0.25	2/4/15
		2,766,000	-	\$0.22	4/09/17
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	525,000	-	\$0.153	16/01/14
7.10	Expired / cancelled during quarter	-	-	-	-
7.11	Performance Rights (description and conversion factor)	2,150,000	-	<ul style="list-style-type: none"> 50% vest upon grant of the Range Project Mining Lease 50% vest upon achieving full production at the Range Project 	30/6/2017
7.12	Issued during quarter	-	-	-	-
7.13	Exercised during quarter	-	-	-	-
7.14	Expired / cancelled during quarter	-	-	-	-
7.15	Debentures (totals only)				
7.16	Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



30/04/2014

..... Date:

On Behalf of the Board
Doug McAlpine
Joint Company Secretary

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==