



ASX announcement

12 March 2014

Change to Non-Executive Director Arrangements

The Company advises that Mr Andrew Martin's role on the Board of Stanmore Coal Limited is changed with effect from 10 March 2014. Mr Martin has resigned from his position as a Director and agreed to be appointed as Mr Viv Forbes' alternate. Through this arrangement the Company's Board is reduced in size, but retains access to Mr Martin's valuable experience. Mr Martin will not receive a Director's fee in his capacity as an Alternate Director.

Mr Martin is a founding shareholder of Stanmore Coal and played a key role in the establishment and development of the Company, including prior to its listing in 2009. He is an investment banker with Deutsche Bank and has more than 15 years financial, advisory and corporate experience within the infrastructure, utilities and natural resources industries. The Board believes that retaining access to Mr Martin's extensive experience in his capacity as an Alternate Director is an excellent outcome for the Company.

Mr Martin's election to restructure the arrangements through which he contributes to the ongoing development of the Company is consistent with broader actions the Board has already taken in response to ongoing challenging coal market conditions. Employee numbers within the Company's head office have been substantially reduced since 1 July 2013. Employee base remuneration has been frozen since 31 December 2012 and the Company's Short Term Incentive scheme has also been suspended.

The Company has a small, highly experienced management team that is essential to the delivery of the strategy of building a successful independent coal company. In light of current market conditions, the Company is primarily focussed on exploration and development activities for its metallurgical coal projects, particularly Belview, and is undertaking activities which will underpin the future introduction of project funding partners. In addition, the Company continues to apply a disciplined approach to reviewing strategic opportunities with the potential to add significant value to the business.

The Company is strategically well positioned with a diversified portfolio of metallurgical and thermal coal projects, no take or pay liabilities and a strong cash balance.

On behalf of the Board



D McAlpine

Company Secretary

For further information, please contact:

Mr Nick Jorss

Managing Director
07 3238 1000

Mr Doug McAlpine

Company Secretary
07 3238 1000

About Stanmore Coal Limited (ASX code: SMR)

Stanmore Coal is a growth focused, pure play coal exploration and development company with a number of prospective coal projects and exploration areas within Queensland's Bowen and Surat Basins. Stanmore Coal is focused on the creation of shareholder value via the identification and development of coal deposits, with a focus on the prime coal bearing regions of the east coast of Australia.

Stanmore Coal Limited ACN 131 920 968

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Stanmore Coal Limited
ABN	27 131 920 968

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Andrew Martin
Date of last notice	19 December 2012
Date that director ceased to be director	10 March 2014

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>St Lucia Resources International Pty Ltd</p> <p>(Andrew Martin is a Director and >20% shareholder in St Lucia Resources International Pty Ltd)</p>	31,700,270

Part 3 – Director's interests in contracts

Detail of contract	NA
Nature of interest	Nil
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Stanmore Coal Limited
ABN	27 131 920 968

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Andrew Martin (Alternate Director)
Date of appointment	10 March 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. St Lucia Resources International Pty Ltd (Andrew Martin is a Director and >20% shareholder in St Lucia Resources International Pty Ltd)	31,700,270

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	Nil
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.