



ASX announcement

27 November 2013

Results of Annual General Meeting of Shareholders

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA (2) that at the Annual General Meeting (AGM) of the Company held today the results of the Resolutions put to Shareholders are presented below.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- i. The proxy was to vote for the resolution; and
- ii. The proxy was to vote against the resolution; and
- iii. The proxy was able to vote at the proxy's discretion; and
- iv. The proxy abstained from voting

are set out below for each Resolution.

Resolution 1: Re-election of Mr Stephen Bizzell as a Non-Executive Director

In accordance with rule 38.1 of the constitution, Mr Stephen Bizzell, a Non-Executive Director, will retire at the Annual General Meeting and being eligible, has offered himself for re-election.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretion | Total | Abstain/Excluded |
|-------------------|---------|------------|------------|------------------|
| 81,809,287 | 107,826 | 1,559,028 | 83,476,141 | 0 |

The motion was carried as an ordinary resolution on a show of hands.

Resolution 2: Re-election of Mr Andrew Martin as a Non-Executive Director

In accordance with rule 38.1 of the constitution, Mr Andrew Martin, a Non-Executive Director, will retire at the Annual General Meeting and being eligible, has offered himself for re-election.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretion | Total | Abstain/Excluded |
|-------------------|---------|------------|------------|------------------|
| 59,388,287 | 107,826 | 1,559,028 | 61,055,141 | 22,421,000 |

The motion was carried as an ordinary resolution on a show of hands.

Resolution 3: Adoption of Remuneration Report

That the Remuneration Report for the year ended 30 June 2013 (as set out in the Directors' Report) is adopted.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretion | Total | Abstain/Excluded |
|-------------------|------------|------------|------------|------------------|
| 23,541,729 | 23,293,356 | 1,555,528 | 48,390,613 | 35,085,528 |

A poll was called on the motion, the results of which were as follows:

| For | Against | Total | Abstain |
|-------------------|------------|------------|---------|
| 35,197,171 | 23,293,356 | 58,490,527 | 78,524 |

While the (non-binding) resolution was passed (by a greater than 50% majority), as more than 25% of votes cast were cast against adoption of the company's Remuneration Report, this constitutes a first strike for the purposes of the Corporations Act. Total votes cast against the remuneration resolution represented 11% of total shares on issue. Board and management control a large number of shares and were excluded from voting on this resolution. A large number of shareholders did not vote and consequently the 11% of issued capital voted against was sufficient to constitute a first strike as greater than 25% of the votes cast were against the resolution.

On behalf of the Board



Doug McAlpine
Joint Company Secretary